

PRESS RELEASE

Denmark and Bangladesh: UNGA High level roundtable dialogue on adaptation

At a side-event on 21 September at United Nations General Assembly in New York, Denmark and Bangladesh co-host a high-level roundtable dialogue on how to make headways to adaptation. The dialogue is organised by DanChurchAid.

Adaptation to the consequences of climate change is a question of survival. We need to adapt to a new reality, where droughts, floods, rising sea levels, and heatwaves are becoming increasingly commonplace. That is why Denmark and Bangladesh urge to use UNGA78 as a platform to find headways for adaptation.

The UN Secretary General has referred to our current era as 'global boiling', and the need for adaptation has become more evident than ever. With this acknowledgement, Denmark and Bangladesh are worried to note the big gap in adaptation finance.

Denmark's Minister for Development Cooperation and Global Climate Policy, Dan Jørgensen, urges the developed countries to live up to their promise:

"Denmark is deeply committed to the promise of contributing to the doubling of adaptation finance by 2025. In 2024, Danish Government proposes to scale up grants based climate finance to around DKK 5.1 billion (US\$ 745 million), out of which approximately 60 percent will go to adaptation. Yet, climate adaptation is not just about numbers – it is tangible lifelines for those most vulnerable. Denmark is proud to play a role in catalysing international efforts to increase financing for adaptation to protect our common future", says Minister for Development Cooperation and Global Climate Policy, Dan Jørgensen.

"This year's UNGA must be a platform to find headways for adaptation. There is no time for global hesitation. We know that adaptation is about survival, and we stand at a point where there is no alternative but to face reality" says Saber Chowdhury, Special Envoy to Hon. Prime Minister of Bangladesh

Currently, the level of adaptation finance stands at US\$ 28.6 billion. The shortage of finance results in fewer adaptation projects, making it more challenging for local communities to withstand the consequences of climate change. In other words, more financial resources are required to address the impact of climate change.



**HIGH-LEVEL
ROUNDTABLE
DIALOGUE**

**HEADWAY FOR
ADAPTATION**

21st of September
8.00 - 9.30 AM EDT

With the support of:

DCA
actalliance

ICC CAD
International Centre for
Climate Change and
Development

**UNITED NATIONS
FOUNDATION**

**CLIMATE EMERGENCY
COLLABORATION GROUP**

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CENTER ON
ADAPTATION**

CONCITO
CONTRASTING CLIMATE RISK

#HeadwayForAdaptation

“ACROSS THE GLOBE, PEOPLE REQUIRE MEASURES TO ENDURE THE DIRE CONSEQUENCES OF CLIMATE CHANGE. IT IS ESSENTIAL THAT WE INCREASE INVESTMENTS IN ADAPTATION SO THAT PEOPLE CAN BETTER PREPARE THEMSELVES FOR THIS NEW REALITY”

General Secretary in DanChurchAid, Birgitte Qvist-Sørensen.

The adaptation finance gap is the difference between the estimated costs of meeting a given adaptation target and the amount of finance available for adaptation. The need for adaptation finance is likely to grow to between US\$ 70 billion and US\$ 340 billion per year by 2030, and it is expected to increase even further by 2050.

The latest commitment from developed countries is to double adaptation finance to reach a total of \$40 billion per year by 2025. While there has been a trend of gradually increasing international adaptation finance in recent years, the current level of finance is only at US\$28.6 billion.



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